



Client Information

The personal references used in the following apply to all individuals and groups regardless of gender.

Dear Clients

This brochure provides you with information on MIC Invest AG (hereinafter also referred to as "MIC" or the "Asset Manager"), the measures we implement in order to avoid loss of contact or lack of news, our financial services and the associated risks, how we deal with conflicts of interest, compensation and the introduction of a mediation procedure before the ombudsman (mediation organ), and our data protection statement. The information in this brochure may be subject to change from time to time. The current version of this brochure can be found at www.mic-invest.ch at any time.

The information about the costs and fees of the financial services offered is available in the respective Appendix to our Asset management contract.

For general information on the risks associated with financial instruments, please refer to the brochure "Risks Involved in Trading Financial Instruments" from the Swiss Bankers Association. The brochure is available online at the link:

["SBVg Risiken im Handel mit Finanzinstrumenten 2023 DE.pdf \(swissbanking.ch\)"](#).

Whilst fulfilling the information requirements under the Financial Services Act and the Data Protection regulations, this brochure is intended to provide you with an overview of the Asset manager's financial services and the handling of customer data.

Should you require further information, please do not hesitate to contact us: we will be pleased to organise a meeting in person.

MIC Invest AG



Contents

1. Informationen about MIC Invest AG	3
1.1 General Information	3
1.2 Field of Activity.....	3
1.3 Supervision Status and Competent Authority as well as Supervisory Organisation	3
1.4 Commitments Towards Third Parties	3
2. Dormant Assets	3
3. Financial Services Offered by MIC Invest AG.....	4
3.1 Individual Asset Management	4
3.1.1 Types, Features and Operation of the Financial Service	4
3.1.2 Rights and Obligations	4
3.1.3 Risks	4
3.1.4 Market Offer Taken Into Account.....	5
3.2 Actively Managed Certificate, AMC	5
4. Dealing With Conflicts of Interest	6
4.1 General Aspects	6
4.2 Compensation by Third Parties	6
5. Ombudsman	7
6. Data Protection Statement.....	7
6.1 General Provisions	7
6.2 Data Security	7
6.3 Categories of Personal Data	7
6.4 Source of Personal Data	8
6.5 Purposes of Processing.....	8
6.6 Disclosure to Third Parties, Categories and Recipients.....	8
6.7 Outsourcing of Services	9
6.8 Duration of Storage	9
6.9 Rights of Data Subjects	9
6.10 Mentioned Organisations, Companies etc.	9
6.11 Kontakt	9



1. Information about MIC Invest AG

1.1 General information

Name	MIC Invest AG
Address	Churerstrasse 20
Postcode/Place	8808 Pfäffikon
Mail	P.O. Box 131
Postcode/City	8808 Pfäffikon
Telephone	+41 55 505 10 20
E-Mail	info@mic-invest.ch
Homepage	www.mic-invest.ch
Trade reg. No.	CHE-113.266.708
VAT No.	CHE-113.266.708 VAT

1.2 Field of activity

MIC Invest AG has its registered office and business premises in Zurich ZH.

MIC Invest AG essentially performs the following activities:

- Individual asset management for private, professional and institutional clients;
- Financial advisory services (real estate, business);
- Services in the field of provident planning (including pension and financial planning, provident provisions and living wills, estate planning, estate regulations, division of inheritances and executor mandates).

Further information about MIC Invest AG is available in our company presentation.

1.3 Supervision status and competent authority, as well as supervisory organisation

MIC Invest AG is currently in the approval process for an Asset manager licence in accordance with Article 17 of the Financial Institutions Act, granted by the Swiss Financial Market Supervisory Authority FINMA, Laupenstrasse 27, 3003 Bern. Furthermore, MIC Invest AG is subject to the supervision of the Swiss self-regulatory organisation for asset managers (AOOS), Clausiusstrasse 50, 8006 Zurich.

1.4 Commitments towards third parties

MIC Invest AG has no further economic ties to third parties which may lead to a conflict of interest. Notably, no economic ties to issuers of financial instruments used within the scope of the services provided by MIC Invest AG exist.

As an independent asset manager, MIC Invest AG deliberately works with several custodian banks.

2. Dormant assets

It may happen that contact with Clients may be lost and thus, assets become dormant. Such assets can even be permanently forgotten by both Clients and their heirs. In order to avoid losing contact or the assets becoming dormant, the following is recommended:

- **Changes of address and name:** please notify us immediately of any change of residence, address or name.
- **Special instructions:** In the event of longer absences, please notify us as well as of any redirection of correspondence to a third-party address and how to reach you for urgent matters during this time.
- **Granting of powers of attorney:** An authorised person can be appointed so that the asset manager can approach them in the event of loss of contact.



- **Substitute contacts:** It is advisable to submit the contact details of the legal successor and/or any other persons who may be contacted by the asset manager in the event of lack of news or loss of contact in order to be able to (re)establish contact with the client or their legal successor. It is the responsibility of the Client to inform the asset manager of any changes to the respective contact details.
- **Information on persons of trust and testamentary disposition:** furthermore, in order to avoid loss of contact and lack of news, a person of trust may be informed about the relationship with the asset manager. However, the asset manager may only provide information to such a person of trust provided they have been authorised in writing to do so. Moreover, the affected assets may be mentioned, for example, in a will.

Please do not hesitate to contact MIC Invest AG for any questions. Further information can also be found in the brochure "Dormant Assets" by the Swiss Bankers Association. This brochure is available online at the link ["Dormant assets \(swissbanking.ch\)"](https://www.swissbanking.ch).

3. Financial services offered by MIC Invest AG

3.1 Individual asset management

3.1.1 Type, features and operation of the financial service

In asset management, the Asset manager manages assets deposited by the Client with a custodian bank in the name, for the account and at the risk of the Client. The Asset manager carries out transactions at their own discretion and without consulting the Client. The Asset manager ensures that the transaction carried out by them are suitable considered the financial circumstances and investment goals of the Client, as well as the investment strategy agreed with the Client, and ensures that the portfolio composition is suitable for the Client.

3.1.2 Rights and obligations

In asset management, the Client has the right to manage the assets in their portfolio. The Asset manager carefully selects the investments to be included in the portfolio, within the framework of the market offer taken into account. The Asset manager ensures the appropriate risk diversification, as far as the investment strategy allows it. They regularly monitor the assets managed by them, making sure that the investments match the investment strategy agreed in the investment profile and are suitable for the Client.

The Asset manager regularly informs the Client on the agreed and performed asset management.

3.1.3 Risks

The following risks, as a general principle, are associated with Asset management, which are borne by the Client and for which the Client is responsible:

- **Risk of the selected investment strategy:** The investment strategy chosen and agreed by the Client may be associated with different risks (see below). The Client bears these risks in full. A description of the risks and a corresponding explanation always take place before the investment strategy is agreed.
- **Asset maintenance risk** or the risk that the financial instruments in the portfolio lose value: this risk, which may vary based on the financial instrument, is borne in full by the Client. For information on the risks associated with each individual financial instruments, please refer to the brochure entitled "Risks Involved in Trading Financial Instruments" from the Swiss Bankers Association.
- **Information risk on the part of the Asset manager** or the risk that the Asset manager does not have enough information to be able to make an informed investment decision: in asset management, the Asset manager takes into account the client's financial circumstances and investment goals (suitability test). Should the Client provide the



asset manager with inadequate or inaccurate information about their financial circumstances and/or investment goals, there is a risk that the asset manager may not be able to make any suitable investment decisions for the Client.

- ***Risk as a qualified investor in collective investment schemes:*** Clients who use asset management services as part of a long-term asset management relationship are considered qualified investors within the meaning of the Collective Investment Schemes Act. Qualified investors have access to forms of collective investment schemes which are exclusively available to them. This status enables a wider range of financial instruments to be taken into account when structuring the portfolio. Collective investment schemes for qualified investors may be exempt from regulatory requirements. Thus, these financial instruments are not, or only partially, subject to Swiss regulations. This may result in risk, in particular in terms of liquidity, investment strategy or transparency. Detailed information on the risk profile of a specific collective investment scheme may be found in the constituent documents of the relevant financial instrument and, where applicable, in the key information sheet and prospectus.

Furthermore, asset management may be associated with risks related to the risk sphere of the Asset manager and for which the Asset manager is liable to the Client. However, the Asset manager has taken suitable measures to counter such risks, in particular by complying with the principle of good faith and the principle of equal treatment when processing client orders. Insofar as this is within the sphere of influence of the Asset manager, they ensure the best possible execution of client orders.

3.1.4 Market offer taken into account

The market offer taken into account when selecting financial instruments includes both own and third-party financial instruments. In particular, asset management involves the availability of the following financial instruments to the Client:

- Account balances with domestic and foreign banks
- Money market investments
- Interest-bearing debt securities (fixed-income securities, debentures, bonds, etc.)
- Equity securities (shares, etc.)
- Instruments of collective investment schemes (investment funds for all customary banking investment instruments, such as securities, indices, real estate, commodities)
- Alternative investments, non-traditional investments
- Standardised and non-standardised derivative financial instruments
- Structured products
- Precious metals
- Insurance products

MIC Invest AG will, as a general rule, obtain these assets from a bank, stock exchange or broker. However, it may also obtain them outside of organised markets or multilateral trading systems.

MIC Invest AG may use derivative products for its Clients. MIC Invest AG only uses such products if, and to the extent that, this is permissible in compliance with the statutory, professional and contractual investment regulations applicable in the specific case, as well as taking into account any investment instructions. In this context, derivatives are used in order to hedge existing securities positions or to establish and expand new securities positions. Derivatives traded on an approved stock exchange or over the counter are permitted.

3.2 Actively Managed Certificate, AMC

MIC Invest AG may also use self-managed structured products (Actively Managed Certificate, AMC) for its Clients if, and to the extent that, this is permissible in accordance with the legal, professional and contractual investment regulations applicable in the specific case as well as taking into account any investment instructions. The use of structured



products is associated with special risks, such as issuer and guarantor risks for investors. MIC Invest AG takes these risks into account in an appropriate manner in its risk management and expressly provides its Clients with information in a suitable form on the risks associated with the strategy index offered. The Client is aware that the use of an AMC, such as a fund, may result in additional fees with the bank. MIC Invest AG does not receive any additional compensation through the use of an AMC and notably, no additional management fees are charged.

4. Dealing with Conflicts of Interest

4.1 General aspects

Conflicts of interest can arise when the Asset manager has an interest in the earnings of a financial service provided for clients which is in opposition to that of the Client.

In particular, a conflict of interest may arise from the following:

- Financial incentives for the Asset manager to make certain investment decisions, e.g. Compensation from third parties
- The use of the Asset manager's own products or of third parties economically associated with them
- The concurrence of several client orders;
- The concurrence of client orders with the Asset manager's own business or employees

With respect to their client services, the Asset manager does not have any conflicts of interest which could not be completely resolved by taking countermeasures.

4.2 Compensation by third parties

MIC Invest AG may receive compensation from third parties, in particular from fund management companies and from the issuers of the structured products in which investments are made, as well as from banks for investments in their products or for the supply of clients.

In this context, MIC Invest AG has taken the following measures in order to minimise conflicts of interest through compensation from third parties:

- Contractual regulation stating the investment range in the Minutes of Meeting with the Client (provisions 11 and 12), which is an integral part of the asset management contract;
- Obligation to disclose compensation by third parties: upon request, the Asset manager must inform the client of any compensation actually received;
- MIC Invest AG also agrees with the Client on performance-dependent profit-sharing on the annual increase in value of the total assets under management. This results in an alignment of interests between MIC Invest AG and the Client.

On the various compensations in detail:

- **Finder's Fee (1):** Finder's Fees are brokerage commissions paid by the bank to MIC Invest AG for the referral of new clients and/or additional assets (net inflow of new money). This compensation is paid to us for our acquisition efforts and expenses, ranging between 0.00% - 0.50% of the total volume. Example: over the course of a year, MIC brokers several new clients from Bank X; in return, however, any departure must also be recorded, resulting in a net inflow of new money of CHF 500,000.00; therefore, MIC receives a one-off payment of CHF 500,000.00 at 0.25% = CHF 1,250.00.
- **Sales commissions, issuing commissions (2):** These are compensations for the product-based implementation and development of a special investment concept and/or the mediation of capital in investment instruments/vehicles. This may range from simple structured products, unit certificates from funds to much more complex private placements. For its efforts, MIC receives a compensation between 0.00 - 1.00% per



year: after developing an interesting investment project, MIC works with a broker to draw up various offers for a structured product through a selection process. MIC then selects the most suitable product, from their point of view, for the Clients and invests the appropriate funds. Example: total investment volume of CHF 1 million (for various clients) based on a term of 6 months at 0.5% = CHF 5,000.00 one-time sales commission.

- **Compensation as volume discounts (3):** Based on individual agreements between banks and MIC, the Asset manager receives compensation/reimbursements (retrocessions) based on volume discounts (e.g. on brokerage fees, custody account prices, fiduciary commissions, issuing commissions, etc.). These compensations usually range between 0% and 50% of the corresponding fee charged to the Client. Example: MIC instructs the Client's bank to purchase shares worth CHF 50,000.00. The Client pays the bank a regular stock exchange transaction fee (courtage) of 0.8% or CHF 400.00, of which MIC receives a one-time retrocession of 35% = CHF **140.00**
- **Portfolio commissions (4):** MIC receives compensation from banks/fund management companies/issuing houses based on the investment capital invested in collective capital investments (funds), special investment instruments, etc. Compensation is paid during the holding period, usually corresponding to the 0% - 0.50% pa of the invested assets of the individual products (groups). Example: MIC holds shares of a certain fund in customer custody accounts for the equivalent of CHF 1 million, for which MIC receives 0.1% p.Q. = CHF 1,000.00.

These fees (**1, 2, 3 + 4**) are part of the management fees and amount to a maximum of 1.0% p.a. of the asset under management (AuM). The Client expressly waives their right to any refund of this compensation.

5. Ombudsman

In the event of disputes, the customer may initiate mediation proceedings before the ombudsman as follows:

Name	Ombud Finance Switzerland (OFS)
Address	Rue du Conseil Général 10
Postcode/Place	CH-1205 Geneva
Telephone	+41 22 808 04 51
E-mail	contact@ombudfinance.ch
Homepage	Ombudfinance Switzerland

6. Data protection statement

6.1 General provisions

This Data protection statement provides information on how we process personal data. "Personal data" means all information relating to a specific or identifiable natural or legal person. "Processing" is any handling of personal data, regardless of the means and procedures used, and particularly the procurement, storage, use, modification, disclosure, archiving, deletion or destruction of personal data.

6.2 Data security

We are committed to protecting personal data and privacy in compliance with all applicable laws, in particular through the professional Code of Conduct and data protection law. For this purpose, we take various technical and organisational security measures (e.g. access restrictions, firewalls, personal passwords as well as encryption and authentication technologies, etc.).

6.3 Categories of personal data

We process the following categories of personal data. As little personal data as possible is always processed.

Customer data, such as:



- Master and inventory data (e.g. name, address, nationality, date of birth, information on any account, custodial account, transactions carried out and contracts entered into, information about third parties who are also affected by data processing, such as spouses, authorised representatives and consultants).
- Transaction/order and risk management data (e.g. information on the beneficiaries of transfers, beneficiary bank, amount of transfers, risk and investment profile, information on investment products).
- Marketing data (e.g. preferences, needs).

6.4 Source of personal data

In order to meet the requirement of provision 5, we can collect personal data from the following sources:

- Personal data communicated to us, e.g. when opening business relationships, during regular personal meetings, in the context of processing contracts or when using products and services.
- Personal data arising from the use of products or services and which are transmitted to us through the technical infrastructure or through processes based on the division of labour.
- Personal data from third-party sources, e.g. from authorities or sanction lists of the UN and the EU.

6.5 Purposes of processing

We may process personal data in order to provide our own services both for our own or for any other purposes permitted by the law. In particular, this includes:

- Stipulation and fulfilment of contracts, implementation, processing and administration of products and services (e.g. invoices, attachments).
- Risk monitoring and control (e.g. investment profiles, anti-money laundering provisions, limits, utilisation rates, market risks).
- Planning, business decisions (e.g. development of new, or assessment of existing, services and products).
- Marketing, communication, information on the range of services and review of the same (e.g. advertising, both in print and online, for purposes linked to customer, prospective customers or other events, determination of future customer needs).
- Fulfilment of statutory or regulatory notification, information or reporting obligations to courts, authorities, auditing companies, SRO-VSV (self-regulatory organisation of the Association of Swiss Asset Managers), fulfilment of official orders (e.g. reporting obligations to FINMA and foreign supervisory authorities, orders from public prosecutors in connection with money laundering and financing of terrorism).
- Safeguarding our interests and securing our claims, e.g. in the case of claims against us or claims by us against third parties.

6.6 Disclosure to third parties, Categories of recipients

In the following cases, we may disclose customer data to the following third parties:

- For outsourcing purposes, according to No. 7 and for the purpose of comprehensive customer service to other service providers.
- For the execution of orders, i.e. when using products or services.
- Due to legal obligations, legal grounds or official orders, e.g. to courts, supervisory authorities, tax authorities or other third parties.



- As far as necessary, to safeguard our legitimate interests, e.g. in the event of legal action threatened or initiated against us by clients, in public statements, to secure our claims against clients or third parties, in relation to collections, etc.
- With consent of the data subjects to other third parties.

6.7 Outsourcing of services

We outsource certain services, in whole or in part, to third parties (in particular the management of the portfolio management system, CRM, legal and compliance).

We select with care the service providers who process personal data on our behalf for this purpose (so-called order processors). Whenever possible, we use order processors domiciled in Switzerland. Order processors may be entitled to outsource some of their own services to third parties.

Order processors may only process personal data received according to the same manner as implemented by ourselves and are contractually obliged to ensure the confidentiality and security of data.

6.8 Duration of storage

The duration of the storage of personal data depends on the purpose of the respective data processing and/or on statutory retention requirements, which correspond to five, ten or more years depending on the applicable law.

6.9 Rights of data subjects

Anyone may request information from us about whether any of their personal data is being processed. A right to object, restriction of processing and, if applicable, a right to data portability apply. Incorrect data can be corrected. Furthermore, the deletion of personal data can be requested, subject to legal or regulatory provisions (e.g. legal storage obligations for business-relevant data) or technical hurdles which prevent it. The deletion of data may result in us no longer being able to provide certain services. Moreover, if applicable, a right of appeal to a competent authority applies. Where personal data is processed based on consent, such consent may be revoked at any time.

In order to be able to support you in answering your request, we ask you to send us a clear message. We shall review and respond to your request within a reasonable period of time.

6.10 Mentioned organisations, companies etc.

In this Privacy Policy, organisations and companies are specifically alluded to or paraphrased. Considering that, due to legal, regulatory and/or organisational changes, certain adjustments (e.g. dissolution of the SRO or a (supra, semi) governmental organisation) will be necessary in the future, it is hereby acknowledged that this statement shall apply also to any future successor organisation.

The Privacy Policy currently in force is available at any time on our homepage.

6.11 Contact

We are responsible for processing your personal data. For any enquiries, please contact us to the following address:

MIC Invest AG
 Gotthardstrasse 21
 8002 Zurich

Place and Date.....)
 ({{ort_datum}})

Mar-2025 / cl